



PHONE: 044-28134072
FAX: 044-2813 4071

Micro, Small and Medium Enterprises Department

Corporate Office:

254-260, Avai Shanmugham salai
Chennai - 600 014

E-mail: hosmed.sma@indianbank.co.in

CO: MSMED: 1144: 2016-17

20.10.2016.

The General Manager
Credit Enhancement Guarantee Scheme for Schedule Caste
IFCI Limited
IFCI Tower
61, Nehru Place
New Delhi 110 019

Dear Sir,

Sub: Credit Enhancement Guarantee Scheme for Schedule Castes (CEGSSC)
Request for Registration No.

With reference to the above, we have received request for issue of registration number from our Pune Zonal Office for term loan of Rs.61,32,000/- (Rupees sixty one lakhs thirty two thousand only) to M/s 20th March Ventures Private Limited, located at 418, Office no 105, Mittal Chambers, J M Road, Shivaji Nagar, Pune 411 005 with our Pune Cantonment branch. The Branch / Zonal Office confirmed that the company is eligible for sanction of loan under CEGSSC scheme. The branch is in the process of issuing sanction letter to the company.

We request you to kindly register the loan application under CEGSSC and provide us with registration no / token no.

Thanking you sir,

Yours faithfully,

Assistant General Manager (MSME & Mid Corporate)

Encl: a/a

SAMPLE

अंचल कार्यालय (ऋण विभाग) प्रोग्रेस हाऊस, तीसरी मंजिल 54, पुणे - मुंबई रोड शिवाजी नगर, पुणे-411 005	 इंडियन बँक Indian Bank •आपका अपना बैंक ••YOUR OWN BANK•	ZONAL OFFICE (Credit Dept) Progress House, 3 rd Floor 54, Pune- Mumbai Road Shivaji nagar, Pune - 411 005
फोन/Ph: 020- 25541442, 25541013	ई-मेल/e-mail : zopune@indianbank.co.in	फॅक्स/fax-020-25541829

Zopu/Credit/2016-17/707

Date: 14.10.2016

The Deputy General Manager
 Indian Bank
 MSMED
 Corporate Office
 Chennai

Sub: Credit Enhancement Guarantee Scheme for Scheduled Caste (CEGSSC) – Request for
 Reg No for A/c- M/s 20th March Ventures pvt. Ltd.


Dear Sir,

We are in receipt of application for Term loan of Rs. 61,32,000/- from M/s 20th March Ventures pvt. Ltd (CIN U15122PN2014PTC150129) Regd. Office: 418, Office No.105, Mittal Chambers, J. M. Road, Shivaji Nagar, Pune 411 005 with our Pune Cantonment branch. Branch has confirmed that the company is eligible for sanction of loan under CEGSSC as per Para 6.1 of the operational guidelines of the scheme. Branch is in process of issuing the sanction letter to the company. Meanwhile you are requested to kindly register the loan application under CEGSSC and provide us Registration No.

The company was already sanctioned financial assistance of Rs. 455.67 lakhs from M/s IFCI venture capital Funds Ltd. (IFCI Venture) under Venture Capital Fund for Scheduled Caste (VCF-SC) for the proposed project cost of Rs. 797.89 lakhs for setting up of factory for packed drinking water and availed OCC limit of Rs. 50,00,000/- towards working capital from our bank, which is covered by us under CGTMSE. The proposed Term loan from our Bank is meant for machinery worth Rs. 32,50,000/-, Electrical Equipments viz., stabilizer & D.G. Set worth Rs. 18,03,000/-, Furniture, Fixtures & Electrification for Corporate & marketing Office worth Rs. 8,74,000/- and transport vehicles -2 Nos worth Rs. 22,50,000/- which were not covered under financial assistance sanctioned by M/s IFCI Venture under VCF-SC. This is for your information.

Thanking you,

Yours faithfully


 Deputy Zonal Manager



SAMPLE

Suman Aggarwal

From: AK SINGH <ak.singh@ifcilt.com>
Sent: 18 October 2016 14:30
To: 'PUNE CANTONMENT'
Cc: pawan.kumar@ifcilt.com; suman.aggarwal@ifcilt.com
Subject: Credit Enhancement Guarantee Scheme for Scheduled Castes.

The Branch Manager,
Indian Bank,
Pune Cantonment Branch,
Pune

Sir,

**Re: Application for providing the token number for the application No. IB002.
M/s 20th March Venture Pvt. Ltd, Pune- Credit Enhancement Guarantee Scheme for Scheduled Castes.**

Please refer to your letter No.IB-Pune Cantt:CR:2016-17 dated 13th October,2016 for registration of loan application of M/s 20th March Venture Pvt. Ltd, Pune under CEGSSC. The token number for the application is IB002 and is valid from the date of Email.

Regards,

Anil Kumar Singh
DGM,
IFCI, New Delhi
9990725662
18.10.2016

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Disclaimer

This e-mail contains PRIVILEGED AND CONFIDENTIAL INFORMATION intended solely for the use of the addressee(s). If you are not the intended recipient, please notify the sender by e-mail and delete the original message. Further, you are advised not to copy, disclose, or distribute this e-mail or its contents to any other person and any such actions will be deemed unlawful. This e-mail may contain viruses/spyware/malware. IFCI Ltd has taken every reasonable precaution to minimize this risk, but is not liable for any damage that may be sustained as a result of any virus/spyware/malware in this e-mail. It is advised to carry out your own virus checks before opening the e-mail or attachment. IFCI Ltd reserves the right to monitor and review the content of all messages sent to or from this e-mail address. Messages sent to or from this e-mail address may be stored on the IFCI Ltd e-mail system.

Speed Post

No.IFCI /CEGSSC/2016 - 161019001

October 18, 2016

The Branch Manager,
Indian Bank,
35, Aurora Towers (East Wing),
9 Moledina Road,
Cantonment,
PUNE-411001

Sir,

Re: Credit Enhancement Guarantee Scheme for Scheduled Castes (CEGSSC)

This has reference to your letter dated 13/10/2016, requesting us to register the loan application of M/s. 20th March Venture Pvt. Ltd. under CEGSSC.

2. In this connection, you are requested to confirm the following w.r.t eligibility of the company as per para 6.1 of the Operational Guidelines of the Scheme: -

- i) Whether the Company is a Small and Medium Enterprise, promoted and run by Scheduled Castes in manufacturing/services sector and not covered under any State/ Central Government Subsidy/ Grant Scheme.
- ii) Whether the Company has more than 75% shareholding by Scheduled Caste entrepreneurs/ promoters/ members with management control for the past 12 months.
- iii) What are the documentary proofs of the promoters being SC which have been submitted by the company.
- iv) A condition shall be stipulated in your final Sanction Letter that the Scheduled Caste promoter(s) shall not dilute their stake below 75% in the company during the currency of the Loan.

Yours faithfully,

(A.K. Singh)

Dy. General Manager

SAMPLE



(A Government of India Undertaking)
PUNE CANTONMENT BRANCH

MICR: 411019003
IFSC: IDIB000P087
AD Code: 02608706200019
Ph.020 26133716: FAX: 020 26139092
Mob. 9923591037

Website: www.indianbank.in
Email: punecantonment@indianbank.co.in
35, Aurora Towers (East Wing) 9 Medina Road
Cantonment, PUNE-411001
DIST. PUNE

Ref: IB-Pune Cantt:CR:2016-17

Date:03.11.2016

SAMPLE

The General Manager,
Credit Enhancement Guarantee Scheme for Scheduled Castes,
IFCI Ltd., Regd. Office, IFCI Tower, 61 Nehru Place,
New Delhi 110019.

Dear Sir,

Sub:Application submitted by us for coverage under CEGSSC A/c 20th March Ventures Pvt. Ltd.

Ref: Your letter No.IFCI/CEGSSC/2016-16019001 dt.18.10.2016.

With reference to the above we submit our replies as follows:

S No	Clarification sought	Our reply
i	Whether the company is a Small and Medium Enterprise promoted and run by Scheduled Castes in manufacturing/services sector and not covered under any State/Central Government Subsidy/Grant Scheme	Company has clarified that they fall under Medium Scale Enterprise in the manufacturing sector, registered with the Ministry of MSME under Udyog Aadhar No.MH26B0003073, copy of which is submitted to us. The company is promoted and run by members belonging to Scheduled Caste community as per the details submitted by the company to us. Company confirmed that they are not covered under any State/ Central Government Subsidy Scheme
ii	Whether the company has more than 75% shareholding by Scheduled Caste entrepreneurs/ promoters/members with management control for past 12 months	Company has confirmed that they have more than 75% share holding by the Scheduled Caste Directors, Promoters and Members with management control since the past 12 months.
iii	What are the documentary proofs of the promoters being SC which have been submitted by the company.	As per the details submitted to us, the company is having 2 promoter directors viz., 1) Mr. Avichal N Dhiwar 2) Mr. Milind S. Jadhav and three directors inducted later on viz., 3) Mr. Gorakhnath T. Rokade 4)Mr. Prabhakar J. Rangari and 5)Mr Sunil N Sontake. For all these directors copies of Caste Certificates issued by various authorities certifying that they belong to Scheduled Caste are submitted to us by the company.



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35, Aurora Towers (East Wing) 9 Moledina Road

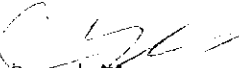
Cantonment, PUNE-411001

DIST. PUNE

iv	A condition shall be stipulated in your final Sanction Letter that the Scheduled Caste promoter(s) shall not dilute their stake below 75% in the company during the currency of the loan.	We have stipulated a condition to this effect in our Sanction Ticket dated 21.10.2016 issued to the company. A copy of our sanction ticket is attached for your information.
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In view of the above we request you to confirm the availability of guarantee cover under the CEGSSC scheme so that we can proceed for disbursement of the loan amount.

Yours faithfully,


Branch Manager.

Encl: Sanction Ticket copy

and Appraisal Copy

S A M P L E

Page 2 of 2



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Website: www.indianbank.in
Email: punecantonment@indianbank.co.in
35, Aurora Towers (East Wing) 9 Moledina Road
Cantonment, PUNE-411001
DIST. PUNE

Ref: IB Pune Cant:ST-32:2016-17

Date: 21.10.2016

SANCTION TICKET

SECTOR: MSE – SERVICES- SMALL MANUFACTURING ENTERPRISE / PRIORITY/ SC

M/s 20TH March Ventures Pvt. Ltd.,
(CIN U15122PN2014PTC150129),
Regd Office: 418, Office No.105,
Mittal Chambers, J.M. Road,
Shivaji Nagar, Pune-411005.

Dear Sirs,

With reference to your Application for Term Loan under MSME Scheme dated 01.08.2016 and further clarifications/ papers submitted by you on 07.10.2016 we are pleased to give review sanction for existing OCC facility of Rs.50,00,000/- and give fresh sanction for the following facility with terms and conditions as given below:

Renewal of existing Working Capital limit as per details below with all other terms and conditions as per our sanction letter dated 22.04.2016

Facility	Limit	Margin	RoI % per annum	Validity Period
OCC (Open Cash Credit)	Rs.50,00,000/- (Rupees fifty lakhs only)	25%	*MCLR 1 Year rate (presently 9.35)+3.65 (spread) less 0.25% concession for CGTMSE covered accounts=presently 12.75 (floating)	12 Months (to be renewed annually)

New Facility Sanctioned:

Facility	Limit	Margin	RoI % per annum	Repayment Period
TERM LOAN (UNDER MSME SCHEME)	Rs.61,32,000/- (Rupees sixty lakhs thirty two thousand only)	25%	*MCLR 1 Year rate (presently 9.35)+3.00 (spread) =presently 12.35 (floating)	60 EMI with a initial holiday period of 6 months commencing from the first disbursement date

*Present MCLR 1 Year rate of Bank is 9.35% p.a. Interest rate given is variable based on the MCLR of the bank announced by the bank from time to time and is subject to guidelines issued by RBI from time to time. The interest is fixed based on the rating of the firm under Internal

Sanction Ticket for TL A/c M/s 20th March Ventures Pvt. Ltd., dated 21.10.2016

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RAM Rating, Combined Rating as "CR A", and cap of 4.00% over applicable MCLR available for accounts covered under "CGTMSE" for existing OCC account and cap of 3.00% over applicable MCLR available for accounts covered under CREDIT ENHANCEMENT GUARANTEE SCHEME FOR SCHEDULED CASTES (CEGSSC) for New Term Loan, which is subject to confirmation.

@ Pre-EMI interest to be serviced soon after debit in the following month. EMI to be paid before by 1st of every month or else penal interest will be charged at 2% p.a. or at applicable rates as decided by the bank from time to time over and above the normal rates.

Documents:

1. Demand Promissory Note(D-1), Medium Term Loan Agreement (D 36), Agreement of Hypothecation of Movables (D-101), Consent Letter from the borrower for disclosure of Information (F-164), Disposal of Proceeds Letter (D-7), Declaration by Borrower on details of relatives, etc.(F-172), D19A, D19B, D19C and D19D forms in blank in duplicate, and letter from borrower to dealer (F19) to be executed by the company represented by its Authorised Signatories as per Board Resolution to be passed by the company as per bank format.
2. Agreement of Guarantee (D 57), Consent Letter from the guarantors for disclosure of Information (F-164A) Details of family members of guarantor (F-189) to be executed by all the company directors Mr. Avichal N Dhiwar, Mr. Gorakhnath T. Rokade, Mr. Milind S. Jadhav, Mr. Prabhakar J. Rangari and Mr Sunil N Sontake.
3. Letter regarding Particulars of Machinery, Vehicles etc., (F-74) to be submitted by the borrower after installation/ delivery of the same.
4. Acknowledgement of Debt cum Security (D 11) for the existing facility.
5. Any other documents as required as per the guidelines of the scheme.

Securities:

Primary:

- 1) Hypothecation of Machinery worth Rs.32,50,000/-, Electrical Equipments viz., Stabilizer & D.G.Set worth Rs.18,03,000/-, Furniture, fixtures & Electrification for Corporate & Marketing Office worth Rs.8,74,000/- and Transport Vehicles-2 Nos worth Rs.22,50,000/-, to be acquired out of bank loan + your contribution.
- 2) Entire Loan/ advance amount to be covered under **Credit Enhancement Guarantee Scheme for Schedules Castes (CEGSSC)**, the charges/ annual fees for which are to be born by the borrower.



Sanction Ticket for TL A/c M/s 20th March Ventures Pvt. Ltd., dated 21.10.2016

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(A Government of India Undertaking)
PUNE CANTONMENT

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TERMS AND CONDITIONS OF SANCTION

1. Release of limit:

The advance will be released only upon

- Completion of documentation in all respects
- Payment of processing fee (upfront fee of 1.18% of the loan amount for Term Loan), Documentation Charges at Rs.230/- per lakh for both facilities and any other charges as may be prescribed by the bank from time to time.
- On completion of Pre-release Audit as per bank norms.

2.The limit shall be availed within three months from the date of communication of sanction.

Utilization of limit

3.The advance must be used for the purpose for which it is sanctioned. The facility is liable to be recalled in case of any deviation in this regard. Payment for acquisition of machinery will be made directly to the supplier by way of DD/NEFT/RTGS as per the details provided to bank.

4.All assets charged to the bank shall be adequately insured against all attendant risks at the expense of the borrower(s). The insurance policy with the Bank clause (Bank as mortgagee, hypothecatee or pledgee as the case may be) shall be lodged with the Bank. The insurance cover shall be kept in force at all times through prompt renewals and with suitable enhancements to include any increase in the value of securities.

5.Machinery, equipment, vehicle, etc, charged to the bank shall be painted with Bank's name or affixed with the bank's name board stating that it is hypothecated to Bank. Bank name board with specific mention of the branch name shall be displayed prominently both inside and outside the premises where stocks hypothecated to the Bank are stored.

6.Securities, offered for one or more facilities & charged to the Bank, shall also stand as additional security for all other facilities now granted/to be granted from time to time.

7.Fixed Assets charged to the Bank shall not be leased/disposed/substituted/relocated without prior approval of the bank.

8.Assets charged to the Bank are subject to inspection by Bank's officials from time to time. Goods charged will also be subject to stock audit as per the Bank's norms. All expenses incurred in this regard will have to be borne by the borrower(s).

9.Stocks under hypothecation shall be converted into pledge at the Bank's discretion as and when considered necessary.

10.The Borrower shall ensure that the balance in the account, including the periodical interest chargeable, is well within the drawing limit at all times.

Sanction Ticket for TL A/c M/s 20th March Ventures Pvt. Ltd., dated 21.10.2016

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SAMPLE





(A Government of India Undertaking)
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11. Unless otherwise specified, the sanction of working capital limits will remain in force for a period of **one year** from the date of sanction. Any request for renewal/ enhancement should be made at least three months in advance and the application should be accompanied by all the relevant data as required by bank.

12. Processing charges for renewal of facilities will be charged irrespective of whether the renewal papers are submitted or not. However, continuation of facilities will be at the sole discretion of the bank.

13. Monthly declaration of stocks with breakup of stocks as
- a. Less than 6 months old &
 - d. Others, and,
- Monthly declaration of book debts with breakup of book debts as
- a. Less than 90 days old not discounted with bank under DABP &
 - b. Others

shall be submitted in the Bank's format within 15 days from the end of every month. Non-compliance in this regard may lead to the return of cheques issued for want of cover as the Drawing limit in such cases will be marked as Nil. Delayed submission will also attract levy of additional interest as per Banks rules in force from time to time.

While submitting stock statements, the amounts payable to creditors/suppliers of materials, advance received against orders, etc., as on the date of stock statements as also the full particulars of stocks sent to sub contractors for processing, shall be furnished.

14. Bank name board with specific mention of the branch name shall be displayed prominently both inside and outside the premises where stocks/machinery hypothecated to the Bank are stored.

14. Financial Discipline

- i) All fund based/ non-fund /fee based transaction shall be routed through the Account with our bank only unless specifically exempted by the Bank.
- ii) The borrower(s) shall submit audited/unaudited financial statements on quarterly /hal yearly /annual basis.
- iii) All dues to Small Scale Industrial units shall be paid within 90 days of their creation. Borrowing/investment program, having an adverse impact on cash flow i.e. those affecting the liquidity of the borrower, shall not be undertaken without the prior approval of Bank.
- iv) The borrower(s) shall not enter into any borrowing arrangement/extend Guarantee to others without the prior concurrence of the Bank. Entering into leasing/HP transaction will be subject to bank's prior approval and ability of the borrower(s) to generate sufficient surplus to secure the liabilities.
- v) Unsecured loans from friends/relatives/partners/Directors shall not be repaid during the currency of the advance. An undertaking letter from such creditors to this effect shall be submitted to the Bank.
- vi) For the amounts drawn in excess of the limits penal interest will be charged at 2% p.a. or applicable rates as decided by the bank from time to time over and above the normal rates.

Sanction Ticket for TL A/c M/s 20th March Ventures Pvt. Ltd., dated 21.10.2016



SAMPLE

(11)



(A Government of India Undertaking)
PUNE CANTONMENT

MICR: 411019003
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Ph.020 26133716: FAX: 020 26139092
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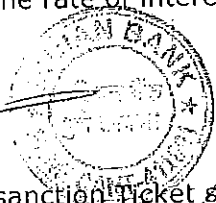
vii) Interest charged in the account at the end of every month, has to be services/ repaid before 10th of following month.

15. General

- i) The Scheduled Caste promoter(s) shall not dilute their stake below 75% in the company during the currency of the Loan. Changes, if any made to the structure of ownership/ management of the borrowing concern, shall be promptly informed to the bank.
- ii) The bank reserves to itself the right to cancel/suspend/reduce any or all the limits sanctioned and to alter /amend/vary the terms of sanction inducing rate of interest at its sole discretion without assigning any reason whatsoever.
- iii) In addition to these terms & conditions, all the facilities sanctioned shall be subject to the bank's rules as well as the directives issued by RBI from time to time.

Notwithstanding anything contained in the documents for advance, we reserve our rights to recall the entire amount advanced together with interest and other charges or any part thereof if the bank apprehends or has reason to believe that the entire loan amount or part thereof has been used for any purpose other than for, which it was granted. We reserve to ourselves the right to cancel / Suspend/reduce the above facility and to alter/ amend / vary the terms of our sanction including the rate of interest at our discretion without assigning any reasons

CHIEF MANAGER/
BRANCH MANAGER



Note: Copy of this sanction ticket shall be duly signed by the Borrower/ Guarantors for having accepted the same with all given sanction terms and conditions.

ACCEPTED THE SANCTION WITH ALL THE ABOVE TERMS AND CONDITIONS:

Borrower		
Guarantors	1	2
	3	4
	5	

SAMPLE

**CREDIT ENHANCEMENT GUARANTEE SCHEME FOR SCHEDULED CASTES
GUARANTEE PAYMENT NOTICE**

No.CEGSSC/GPN/2016 - 161111004 - 161111005 11th November, 2016

The Asstt. General Manager,
Indian Bank,
Zonal Office, Progress House, No.54,
Pune Mumbai Road,
Shivaji Nagar,
PUNE - 411005

The Branch Manager,
Indian Bank,
35, Aurora Towers (East Wing)
9 Moledina Road,
Cantonment,
PUNE - 411005

SAMPLE

Re: Registration No.IB002

This is with reference to your sanction of Term loan of Rs.61.32 lakh sanctioned to M/s. 20th March Venture Pvt. Ltd. vide letter dated 21st October, 2016. The details of the guarantee cover are as under: -

Company Name	M/s. 20 th March Venture Pvt. Ltd
Borrower ID	MCPIB20006
Facility	Term Loan : Rs.61.32 lakh
Total Facility Amount	Rs.61.32 lakh
Eligible Guarantee Cover	Rs.49.05 lakh
Guarantee Fee payable	1% p.a. (plus applicable taxes) on Rs.61.32 lakh. For the first year, bank shall pay guarantee fees pro-rated in the number of days remaining for this FY i.e. till 31.03.2017.

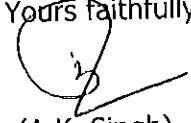
2. The guarantee fee for the first year shall be paid within 30 days from the date of this Guarantee Payment Notice or within 30 days of first disbursement of the loan, which is later, but not exceeding 90 days from the date of issue of Sanction Letter. The guarantee cover shall start from the date of payment of guarantee fee to IFCI.

Contd.....

3. You are requested to kindly send the confirmation of payment of guarantee fees to IFCI, (RTGS details enclosed) giving reference to the Borrower ID, by email to ak.singh@ifcilttd.com and suman.aggarwal@ifcilttd.com pursuant to which we shall confirm the issuance of guarantee.

Thanking you,

Yours faithfully,



(A.K. Singh)
Dy. General Manager

Encl: As above

by *012*

SAMPLE

The Guarantee fee is to be remitted as per RTGS details:

HDFC BANK ACCOUNT No. : 00030350002631
Account / Beneficiary Name : IFCI Ltd.
Bank Name : HDFC Bank Ltd.
HDFC Bank Branch Address : Surya Kiran Building,
Kasturba Gandhi Marg,
New Delhi - 110 001.
T.No.011-41699422/41699472/
9313155152
Fax No. 011-23359580/41699402

9 Digit (MICR)Code Number of
the Bank & Branch : 110240001

Account Type (with Code) : Current Account
BANK & BRANCH CODE / BSR Code : 051005

IFSC Code : HDFC0000003
(Indian Financial System Code)

SWIFT Code : HDFCINBBXXX

SAMPLE

By Courier

(18)

No.IFCI /CEGSSC/2016 - 161200030

2nd December, 2016

The Branch Manager,
Indian Bank,
35, Aurora Tower (East Wings),
9, Moledina Road,
Cantonment
Pune-411005

Sir,

**Re: Credit Enhancement Guarantee Scheme for Scheduled
Castes –Guarantee Cover- M/s 20th March Venture Pvt Ltd.**

This has reference to your email dated 24/11/2016 on the subject.

2. We acknowledge receipt of the amount of Rs.26082/- on 17.11.2016. We confirm that as per our guarantee payment notice dated 11th November, 2016, the guarantee cover loan of Rs.61.32 lakh shall be effected from 17.11.2016 and valid up to 31.03.2017.

Yours faithfully,

(A.K. Singh)

Dy. General Manager

SAMPLE