

No. 14020/03/2014-SCD-IV
Government of India
Ministry of Social Justice & Empowerment
Department of Social Justice & Empowerment

Shastri Bhawan, New Delhi – 110001

Dated: 10 August, 2017

To,

The General Manager,
Credit Enhancement Guarantee Scheme for Scheduled Castes
16th Floor, IFCI Tower, 61 Nehru Place,
New Delhi-110016

Sub: Modifications in the Operation Guidelines in respect of Credit Enhancement Guarantee Scheme for Scheduled Castes :-

Sir,

I am directed to refer to the subject mentioned above and to apprise you that as per approval of the Standing Finance Committee in its meeting of 17.07.2017, and subsequent approval by the competent authority, the guidelines under the scheme of Credit Enhancement Guarantee Scheme for Scheduled Castes stands modified to the extent indicated in the table below:

Indicators	Existing Guidelines under CEGSSC	Proposed Modifications in the operational guidelines under CEGSSC
Eligibility Criteria	The guarantee shall be extended for availing Term Loan or Composite Term Loan facility granted by MLIs.	Credit Enhancement Guarantee for Scheduled Castes Entrepreneurs shall be extended for loans for Working Capital also in addition to Term Loans or Composite Term Loans to SC entrepreneur.
Loan Amount	Minimum limit of loan amount is Rs. 25 lakh.	Minimum limit of the loan amount is reduced from Rs. 25.00 lakh to Rs. 15.00 lakh.
Type of borrower	Registered Companies/ Partnership Firms/ Society registered/ Sole Proprietorship Firms	In addition to Registered Companies/ Societies/ Registered Partnership Firms / Sole Proprietorship Firms, Individual SC Entrepreneur will also be eligible under the scheme for a guarantee cover of Rs. 0.15 to upto 1.00 crore only.
Sector covered under Scheme	The borrower engaged in Manufacturing/Trading / Service sector may be considered for financial assistance by MLIs.	The project units being set-up, promoted and run by Scheduled Castes in Primary Sector such as commercial agriculture, food processing, horticulture, poultry etc. will also be considered in addition to the existing Manufacturing/Trading & Service Sector.